

***Fresno Joint Powers Financing Authority***

***Tax Allocation Revenue Bonds***

***Series 2001***

***(Southwest Fresno Project Merger)***

***Underwriter: Sutro & Co. Incorporated***

***Underwriter's Counsel: Lofton & Jennings***

***Bond Counsel: Orrick, Herrington & Sutcliffe LLP***

***Dated Date: 3/14/2001***

***Credit Rating: Aa3 Moody's; AA/A- Standard & Poor's; AA Fitch***

***Security: Tax Revenues***

***Bond Insurance: AMBAC***

***Payment Dates: Principal & Interest = August 1      Interest Only = February 1***

<b><i>FISCAL YEAR</i></b>	<b><i>PRINCIPAL AMOUNT</i></b>	<b><i>ANNUAL INTEREST</i></b>	<b><i>ANNUAL DEBT SERVICE PAYMENT</i></b>
2009	555,000	331,728	886,728
2010	575,000	309,128	884,128
2011	595,000	285,728	880,728
2012	625,000	261,015	886,015
2013	645,000	234,658	879,658
2014	675,000	206,600	881,600
2015	705,000	172,700	877,700
2016	740,000	132,963	872,963
2017	785,000	92,006	877,006
2018	825,000	49,744	874,744
2019	535,000	14,044	549,044
<b>TOTALS</b>	<b>7,260,000</b>	<b>2,090,311</b>	<b>9,350,311</b>